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We provide monthly payroll services and IRP5 reconciliations.
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Newsletter | March 2017



You and Budget 2017: Tax Increases Are Now the Order of the Day

This budget is one of the most important and anticipated for many years.

Read on for the tax increases, the good news (there is some!), the perils we still face, the downgrade potential, and the new "radical economic transformation" policy.

[READ MORE](#)

NOTE FOR ACCOUNTANTS: For the Budget Speech, Speech Highlights, Tax Guide and Tax Commentary see SAICA's webpage "Budget 2017".

For analysis and commentary see -

"BUDGET ANALYSIS: Amid the tax pain, a political masterstroke by Gordhan" on [BusinessLive](#).

"Post-budget panel discussion highlighting new tax implications" on [Moneyweb](#).

"Personal income tax: This is what you'll pay" also on [Moneyweb](#).

Fin24's [Budget page](#).

"This is how much your sin tax will increase in the 2017-18 financial year" on "The South African" [website](#).

You and Budget 2017 Part 2: The New Tables

For ease of reference we bring you -

- The new tax tables for individuals and trusts other than special trusts
- The new tax tables for Small Business Corporations
- The new transfer duty rates



[READ MORE](#)

NOTE FOR ACCOUNTANTS: Download the SARS Tax Guide from SAICA's website [here](#).



Consumers: The Consumer Protection Ombud's Power to Help You

If you are a consumer with a complaint against any supplier of goods or services, remember you can lodge a complaint with the Consumer Goods and Services Ombud. The Ombud will, **free of charge**, investigate your complaint and make recommendations as to how the dispute should be settled.

If you are a supplier, check whether you are obliged to register with the Ombud and to pay participation fees.



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NOTE FOR ACCOUNTANTS: For the Consumer Protection Act, Act 68 of 2008, see [ActsOnline](#).

See the Ombud's [website](#) for details of which businesses must register and how consumers can lodge complaints etc.

See also the video interview of the Ombud by SAICA's Juanita Steenekamp "Registration requirements with the Office of the Goods and Services Ombud" at the bottom of the Ombud's website's [Home Page](#).

Download the Code [here](#) and the Ombud's 2015/6 Annual Report [here](#).

See also SAICA's article on Accountancy SA "Analysis: Should You Belong to the Consumer Goods and Services Ombud" [here](#).

Your Tax Deadlines for March

There are only run-of-the-mill deadlines for March.

This is the season of finalising employee tax - Employee Tax IRP5 Certificates and your EMP501 Employer Reconciliation Declarations. This is quite a process – so start early.



NOTE FOR ACCOUNTANTS: No notes for this article.

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